NOTICE OF PUBLIC HEARING ON PROPOSED ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS BY THE NEVADA HOUSING DIVISION

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on Monday, November 29, 2021, beginning at 8:30 a.m. In an effort to protect the public and Division staff, the Division will hold a public hearing via teleconference and will allow the public to participate in the teleconference via the following teleconference line for interested persons to utilize in lieu of physical presence at the public hearing.

Telephone: 1-866-434-5269 Participant Code: 2841161

The purpose of the hearing is to consider the issuance of up to \$1,000,000 in multi-unit housing revenue bonds or notes of the Division (the "Bonds") pursuant to a plan of finance for the acquisition and construction costs of a residential housing rental project located in Washoe County at 14001 Summit Sierra Blvd., Reno, Nevada and containing 581 units of housing for families (the "Project"). The Project is owned by DWF V Summit Club Holdings, LLC (the "Owner"). The operating member of the Owner is Sierra Summit Club Apartments, LLC. The Project is known as "INOVA Apartments."

THE BONDS WILL BE AN OBLIGATION OF THE DIVISION, PAYABLE FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time, receive oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the acquisition and renovation of the above-described project located in the State. A report of the hearing will be made to the Governor of Nevada, who will consider the issuance of the Bonds for approval for purposes of the Code.

Supporting documents for this meeting may be obtained by contacting Karenza Strode at 775-687-2223.

This notice is being posted on the Nevada Housing Division's website at http://housing.nv.gov and Nevada's Public Notice Website at http://notice.nv.gov

PUBLIC HEARING AGENDA

- 1. Public Comments (Discussion)
- 2. Adjournment

ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY. Items on the agenda may be taken out of order; may be combined for consideration; and may be removed or delay discussion relating to an item on the agenda at any time